

**EXHIBIT "C"**

**Texas Standard Oil Company  
Liquidation Analysis as of January 2009**

<b>Asset</b>	<b>Estimated Value</b>	<b>Notes</b>
Apache Well (Main Pass 7-2)	\$110,819	25% of projected cash flow given uncertainties in current economy, and small non-operated offshore interest
Davis Trust Well	\$49,064	25% of projected cash flow given uncertainties in current economy, and small non-operated interest
Brazos Block 488 ORRI	\$500	.00333 Overriding royalty on undrilled block. Would require \$150,000 of gross production to recoup even \$500.
West Delta 34	\$0	Leasehold interest found to be forfeited; appeal pending
HI 552	\$0	Lease has expired; no remaining assets.
Note Receivable	\$556,000	Face value of principal plus interest
HI A-96 legal title	\$0	Bare legal title to a partial interest (60%)
Forest/Mariner Appeal	\$0	No established market for causes of action, lost in district court, now pending appeal.
Office lease security deposit	\$4,479	Face value
<b>TOTAL</b>	<b>\$720,862</b>	

## EXHIBIT "D"

**Texas Standard Oil Company**  
**Summary**  
**Revenue & Cost Projection**

Projected Ordinary Income/Expense	Jan 09	Feb 09	Mar 09	Apr 09	May 09	Jun 09	Jul 09	Aug 09	Sep 09	Oct 09
<b>Income</b>										
Davis Trust	8,600.00	8,600.00	8,600.00	8,600.00	8,600.00	8,600.00	8,600.00	8,600.00	8,600.00	8,600.00
MP #7-2	30,732.85	38,352.77	47,332.52	48,910.51	62,765.12	68,696.33	37,139.56	27,217.67	23,008.75	14,441.12
<b>Total Income</b>	<u>39,332.85</u>	<u>46,952.77</u>	<u>55,932.52</u>	<u>57,510.51</u>	<u>71,365.12</u>	<u>77,296.33</u>	<u>45,739.56</u>	<u>35,817.67</u>	<u>31,608.75</u>	<u>23,041.12</u>
<b>Cost of Goods Sold</b>										
IDC Expense (Recomplete MP 7-2)	10,000.00	-	-	-	-	-	-	-	-	-
Lease Operating Expense										
Davis Trust	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
MP #7-2	415.60	658.06	-	962.34	934.69	-	1,138.07	297.10	424.39	298.93
<b>Total LOE</b>	<u>915.60</u>	<u>1,158.06</u>	<u>500.00</u>	<u>1,462.34</u>	<u>1,434.69</u>	<u>500.00</u>	<u>1,638.07</u>	<u>797.10</u>	<u>924.39</u>	<u>798.93</u>
Severance Taxes										
Davis Trust	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00
MP #7-2	-	-	-	-	-	-	-	-	-	-
<b>Total Severance Taxes</b>	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>
<b>Total COGS</b>	<u>11,215.60</u>	<u>1,458.06</u>	<u>800.00</u>	<u>1,762.34</u>	<u>1,734.69</u>	<u>800.00</u>	<u>1,938.07</u>	<u>1,097.10</u>	<u>1,224.39</u>	<u>1,098.93</u>
<b>Gross Profit</b>	<u>28,117.25</u>	<u>45,494.71</u>	<u>55,132.52</u>	<u>55,748.17</u>	<u>69,630.43</u>	<u>76,496.33</u>	<u>43,801.49</u>	<u>34,720.57</u>	<u>30,384.36</u>	<u>21,942.19</u>
<b>Expense</b>										
Misc G&A	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
Interest Expense - Loans										
Professional Fees	1,500.00		4,500.00	1,500.00						
Accounting Fees	10,000.00									
Legal Fees										
<b>Total Professional Fees</b>	<u>11,500.00</u>	<u>-</u>	<u>4,500.00</u>	<u>1,500.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Quarterly Fee - Bankruptcy	900.00			900.00						
Rent & Parking	7,300.00	7,300.00	7,300.00	7,300.00	7,300.00	7,300.00	7,300.00	7,500.00	7,500.00	7,500.00
Staff Leasing	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Telephone & Internet	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
<b>Total Expense</b>	<u>22,700.00</u>	<u>10,300.00</u>	<u>14,800.00</u>	<u>12,700.00</u>	<u>10,300.00</u>	<u>10,300.00</u>	<u>10,300.00</u>	<u>10,500.00</u>	<u>10,500.00</u>	<u>10,500.00</u>
<b>Net Ordinary Income</b>	<u>5,417.25</u>	<u>35,194.71</u>	<u>40,332.52</u>	<u>43,048.17</u>	<u>59,330.43</u>	<u>66,196.33</u>	<u>33,501.49</u>	<u>24,220.57</u>	<u>19,884.36</u>	<u>11,442.19</u>
<b>Other Income/Expense</b>										
Other Income										
MOSH Note & Interest Repmt	555,900.00									
Overhead Reimbursement	1,560.00	1,560.00	1,560.00	1,560.00	1,560.00	1,560.00	1,560.00	1,560.00	1,560.00	1,560.00
<b>Total Other Income</b>	<u>557,460.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>
<b>Total Other Expense</b>										
<b>Net Other Income</b>	<u>557,460.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>
<b>Net Income</b>	<u>562,877.25</u>	<u>36,754.71</u>	<u>41,892.52</u>	<u>44,608.17</u>	<u>60,890.43</u>	<u>67,756.33</u>	<u>35,061.49</u>	<u>25,780.57</u>	<u>21,444.36</u>	<u>13,002.19</u>

## EXHIBIT "D"

**Texas Standard Oil Company**  
Summary  
Revenue & Cost Projection

Projected Ordinary Income/Expense	Nov 09	Dec 09	Jan 10	Feb 10	Mar 10	Apr 10	May 10	Jun 10	Jul 10	Aug 10	Sep 10	Oct 10	Nov 10
<b>Income</b>													
Davis Trust	8,600.00	8,600.00	8,600.00	8,600.00	8,600.00	8,600.00	8,600.00	8,600.00	8,600.00	8,600.00	6,500.00	4,400.00	2,200.00
MP #7-2	11,821.29	9,910.51	8,159.45	5,776.26	4,699.56	4,832.67	4,587.46	2,175.55	3,314.37	2,947.85	1,779.75	1,425.11	1,443.33
<b>Total Income</b>	<u>20,421.29</u>	<u>18,510.51</u>	<u>16,759.45</u>	<u>14,376.26</u>	<u>13,299.56</u>	<u>13,432.67</u>	<u>13,187.46</u>	<u>10,775.55</u>	<u>11,914.37</u>	<u>11,547.85</u>	<u>8,279.75</u>	<u>5,825.11</u>	<u>3,643.33</u>
<b>Cost of Goods Sold</b>													
IDC Expense (Recomplete MP 7-2)	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Operating Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Davis Trust	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
MP #7-2	429.70	668.57	637.15	904.09	606.52	(4,022.60)	569.60	739.71	-	1,318.83	500.98	589.89	550.64
<b>Total LOE</b>	<u>929.70</u>	<u>1,168.57</u>	<u>1,137.15</u>	<u>1,404.09</u>	<u>1,106.52</u>	<u>(3,522.60)</u>	<u>1,069.60</u>	<u>1,239.71</u>	<u>500.00</u>	<u>1,818.83</u>	<u>1,000.98</u>	<u>1,089.89</u>	<u>1,050.64</u>
Severance Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Davis Trust	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00
MP #7-2	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Severance Taxes</b>	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>
<b>Total COGS</b>	<u>1,229.70</u>	<u>1,468.57</u>	<u>1,437.15</u>	<u>1,704.09</u>	<u>1,406.52</u>	<u>(3,222.60)</u>	<u>1,369.60</u>	<u>1,539.71</u>	<u>800.00</u>	<u>2,118.83</u>	<u>1,300.98</u>	<u>1,389.89</u>	<u>1,350.64</u>
<b>Gross Profit</b>	<u>19,191.59</u>	<u>17,041.94</u>	<u>15,322.30</u>	<u>12,672.17</u>	<u>11,893.04</u>	<u>16,655.27</u>	<u>11,817.86</u>	<u>9,235.84</u>	<u>11,114.37</u>	<u>9,429.02</u>	<u>6,978.77</u>	<u>4,435.22</u>	<u>2,292.69</u>
<b>Expense</b>													
Misc G&A	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
Interest Expense - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Fees	-	-	1,500.00	-	4,500.00	1,500.00	-	-	-	-	-	-	-
Accounting Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Professional Fees</b>	<u>-</u>	<u>-</u>	<u>1,500.00</u>	<u>-</u>	<u>4,500.00</u>	<u>1,500.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Quarterly Fee - Bankruptcy	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent & Parking	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,700.00	7,700.00	7,700.00	7,700.00
Staff Leasing	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Telephone & Internet	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
<b>Total Expense</b>	<u>10,500.00</u>	<u>10,500.00</u>	<u>12,000.00</u>	<u>10,500.00</u>	<u>15,000.00</u>	<u>12,000.00</u>	<u>10,500.00</u>	<u>10,500.00</u>	<u>10,500.00</u>	<u>10,700.00</u>	<u>10,700.00</u>	<u>10,700.00</u>	<u>10,700.00</u>
<b>Net Ordinary Income</b>	<u>8,691.59</u>	<u>6,541.94</u>	<u>3,322.30</u>	<u>2,172.17</u>	<u>(3,106.96)</u>	<u>4,655.27</u>	<u>1,317.86</u>	<u>(1,264.16)</u>	<u>614.37</u>	<u>(1,270.98)</u>	<u>(3,721.23)</u>	<u>(6,264.78)</u>	<u>(8,407.31)</u>
<b>Other Income/Expense</b>													
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
MOSH Note & Interest Repmt	-	-	-	-	-	-	-	-	-	-	-	-	-
Overhead Reimbursement	1,560.00	1,560.00	1,560.00	1,560.00	1,560.00	1,560.00	1,560.00	1,560.00	1,560.00	1,560.00	1,560.00	1,560.00	1,560.00
<b>Total Other Income</b>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>
<b>Total Other Expense</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Other Income</b>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>	<u>1,560.00</u>
<b>Net Income</b>	<u>10,251.59</u>	<u>8,101.94</u>	<u>4,882.30</u>	<u>3,732.17</u>	<u>(1,546.96)</u>	<u>6,215.27</u>	<u>2,877.86</u>	<u>295.84</u>	<u>2,174.37</u>	<u>289.02</u>	<u>(2,161.23)</u>	<u>(4,704.78)</u>	<u>(6,847.31)</u>

## EXHIBIT "D"

**Texas Standard Oil Company**  
Summary  
Revenue & Cost Projection

	Dec 10	TOTAL
<b>Projected</b>		
Ordinary Income/Expense		
Income		
Davis Trust	-	219,500.00
MP #7-2	1,001.41	462,471.77
Total Income	1,001.41	681,971.77
<b>Cost of Goods Sold</b>		
IDC Expense (Recomplete MP 7-2)	-	10,000.00
Lease Operating Expense		
Davis Trust	500.00	14,845.10
MP #7-2	572.22	9,194.48
Total LOE	1,072.22	24,039.58
Severance Taxes		
Davis Trust	300.00	8,400.00
MP #7-2	-	-
Total Severance Taxes	300.00	8,400.00
Total COGS	1,372.22	42,439.58
Gross Profit	(370.81)	639,532.19
Expense		
Misc G&A	500.00	12,000.00
Interest Expense - Loans	-	-
Professional Fees	-	15,000.00
Accounting Fees	-	10,000.00
Legal Fees	-	-
Total Professional Fees	-	25,000.00
Quarterly Fee - Bankruptcy	-	1,800.00
Rent & Parking	7,700.00	179,600.00
Staff Leasing	2,000.00	48,000.00
Telephone & Internet	500.00	12,000.00
Total Expense	10,700.00	278,400.00
Net Ordinary Income	(11,070.81)	361,132.19
Other Income/Expense		
Other Income	-	-
MOSH Note & Interest Repmt	-	555,900.00
Overhead Reimbursement	1,560.00	37,440.00
Total Other Income	1,560.00	593,340.00
Total Other Expense	-	-
Net Other Income	1,560.00	593,340.00
Net Income	(9,510.81)	954,472.19

## Exhibit "E"

**Davis Trust Well**  
**Profit & Loss by Class**

Projected	Sep 08	Oct 08	Nov 08	Dec 08	Jan 09	Feb 09	Mar 09	Apr 09
Ordinary Income/Expense								
Income								
Gas Sales	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
Oil Sales	600	600	600	600	600	600	600	600
Total Income	8,600	8,600	8,600	8,600	8,600	8,600	8,600	8,600
Cost of Goods Sold								
Lease Operating Expense	927.52	917.58	500	500	500	500	500	500
Provision for Depletion	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Severance Taxes								
Severance Tax - Gas	0.00	0.00	230	230	230	230	230	230
Severance Tax - Oil	0.00	0.00	70	70	70	70	70	70
Total Severance Taxes	0.00	0.00	300	300	300	300	300	300
Total COGS	927.52	917.58	800	800	800	800	800	800
Gross Profit	7,672.48	7,682	7,800	7,800	7,800	7,800	7,800	7,800

## Exhibit "E"

**Davis Trust Well**  
**Profit & Loss by Class**

Projected	May 09	Jun 09	Jul 09	Aug 09	Sep 09	Oct 09	Nov 09	Dec 09	Jan 10
Ordinary Income/Expense									
Income									
Gas Sales	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
Oil Sales	600	600	600	600	600	600	600	600	600
Total Income	8,600	8,600	8,600	8,600	8,600	8,600	8,600	8,600	8,600
Cost of Goods Sold									
Lease Operating Expense	500	500	500	500	500	500	500	500	500
Provision for Depletion	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Severance Taxes									
Severance Tax - Gas	230	230	230	230	230	230	230	230	230
Severance Tax - Oil	70	70	70	70	70	70	70	70	70
Total Severance Taxes	300	300	300	300	300	300	300	300	300
Total COGS	800	800	800	800	800	800	800	800	800
Gross Profit	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800

**Exhibit "E"****Davis Trust Well  
Profit & Loss by Class**

Projected Ordinary Income/Expense	Feb 10	Mar 10	Apr 10	May 10	Jun 10	Jul 10	Aug 10	Sep 10	Oct 10
<b>Income</b>									
Gas Sales	8,000	8,000	8,000	8,000	8,000	8,000	8,000	6,000	4,000
Oil Sales	600	600	600	600	600	600	600	500	400
<b>Total Income</b>	<b>8,600</b>	<b>8,600</b>	<b>8,600</b>	<b>8,600</b>	<b>8,600</b>	<b>8,600</b>	<b>8,600</b>	<b>6,500</b>	<b>4,400</b>
<b>Cost of Goods Sold</b>									
Lease Operating Expense	500	500	500	500	500	500	500	500	500
Provision for Depletion	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Severance Taxes</b>									
Severance Tax - Gas	230	230	230	230	230	230	230	230	230
Severance Tax - Oil	70	70	70	70	70	70	70	70	70
<b>Total Severance Taxes</b>	<b>300</b>	<b>300</b>	<b>300</b>	<b>300</b>	<b>300</b>	<b>300</b>	<b>300</b>	<b>300</b>	<b>300</b>
<b>Total COGS</b>	<b>800</b>	<b>800</b>	<b>800</b>	<b>800</b>	<b>800</b>	<b>800</b>	<b>800</b>	<b>800</b>	<b>800</b>
<b>Gross Profit</b>	<b>7,800</b>	<b>7,800</b>	<b>7,800</b>	<b>7,800</b>	<b>7,800</b>	<b>7,800</b>	<b>7,800</b>	<b>5,700</b>	<b>3,600</b>

**Exhibit "E"****Davis Trust Well  
Profit & Loss by Class**

	<u>Nov 10</u>	<u>Dec 10</u>	<u>TOTAL</u>
<b>Projected</b>			
<b>Ordinary Income/Expense</b>			
Income			
Gas Sales	2,000	0	204,000
Oil Sales	200	0	15,500
Total Income	<u>2,200</u>	<u>0</u>	<u>219,500</u>
<b>Cost of Goods Sold</b>			
Lease Operating Expense	500	500	14,845
Provision for Depletion	0.00	0.00	0
Severance Taxes			
Severance Tax - Gas	230	230	5,980
Severance Tax - Oil	70	70	1,820
Total Severance Taxes	<u>300</u>	<u>300</u>	<u>7,800</u>
Total COGS	<u>800</u>	<u>800</u>	<u>22,645</u>
Gross Profit	<u>1,400</u>	<u>(800)</u>	<u>196,855</u>



## Exhibit "F"

**Apache - MP #7-2**  
**Revenue & Cost Projection**

Projected Ordinary Income/Expense	Nov 08	Dec 08	Jan 09	Feb 09	Mar 09	Apr 09	May 09
Income							
Gas Sales	0.00	0.00	29,965.39	33,211.37	40,737.87	45,220.87	56,746.01
Oil Sales	0.00	0.00	767.46	5,141.40	6,594.65	3,689.64	6,019.11
Total Income	0.00	0.00	30,732.85	38,352.77	47,332.52	48,910.51	62,765.12
Cost of Goods Sold							
Lease Rentals	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dry Hole Costs							
DHC - Prepaid	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dry Hole Costs - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Dry Hole Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IDC Expense (Recomplete)	0.00	0.00	10,000.00	0.00	0.00	0.00	0.00
Lease Operating Expense	0.00	0.00	415.60	658.06	0.00	962.34	934.69
Provision for Depletion	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total COGS	0.00	0.00	10,415.60	658.06	0.00	962.34	934.69
Gross Profit	0.00	0.00	20,317.25	37,694.71	47,332.52	47,948.17	61,830.43

## Exhibit "F"

Apache - MP #7-2  
Revenue & Cost Projection

Projected Ordinary Income/Expense Income	Jun 09	Jul 09	Aug 09	Sep 09	Oct 09	Nov 09	Dec 09
Gas Sales	64,492.32	34,291.23	25,738.92	21,027.44	13,427.58	10,914.75	8,836.80
Oil Sales	4,204.01	2,848.33	1,478.75	1,981.31	1,013.54	906.54	1,073.71
Total Income	68,696.33	37,139.56	27,217.67	23,008.75	14,441.12	11,821.29	9,910.51
Cost of Goods Sold							
Lease Rentals	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dry Hole Costs							
DHC - Prepaid	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dry Hole Costs - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Dry Hole Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IDC Expense (Recomplete)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lease Operating Expense	0.00	1,138.07	297.10	424.39	298.93	429.70	668.57
Provision for Depletion	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total COGS	0.00	1,138.07	297.10	424.39	298.93	429.70	668.57
Gross Profit	68,696.33	36,001.49	26,920.57	22,584.36	14,142.19	11,391.59	9,241.94

## Exhibit "F"

**Apache - MP #7-2**  
**Revenue & Cost Projection**

Projected Ordinary Income/Expense Income	Jan 10	Feb 10	Mar 10	Apr 10	May 10	Jun 10
Gas Sales	7,370.86	4,611.22	4,054.39	4,501.47	3,948.16	1,862.81
Oil Sales	788.59	1,165.04	645.17	331.20	639.30	312.74
Total Income	<u>8,159.45</u>	<u>5,776.26</u>	<u>4,699.56</u>	<u>4,832.67</u>	<u>4,587.46</u>	<u>2,175.55</u>
Cost of Goods Sold						
Lease Rentals	0.00	0.00	0.00	0.00	0.00	0.00
Dry Hole Costs						
DHC - Prepaid	0.00	0.00	0.00	0.00	0.00	0.00
Dry Hole Costs - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total Dry Hole Costs	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
IDC Expense (Recomplete)	0.00	0.00	0.00	0.00	0.00	0.00
Lease Operating Expense	637.15	904.09	606.52	(4,022.60)	569.60	739.71
Provision for Depletion	0.00	0.00	0.00	0.00	0.00	0.00
Total COGS	<u>637.15</u>	<u>904.09</u>	<u>606.52</u>	<u>(4,022.60)</u>	<u>569.60</u>	<u>739.71</u>
Gross Profit	7,522.30	4,872.17	4,093.04	8,855.27	4,017.86	1,435.84

**Exhibit "F"****Apache - MP #7-2  
Revenue & Cost Projection**

Projected Ordinary Income/Expense	Jul 10	Aug 10	Sep 10	Oct 10	Nov 10	Dec 10	TOTAL
<b>Income</b>							
Gas Sales	3,242.80	2,861.78	1,779.75	1,425.11	1,443.33	1,001.41	422,713.64
Oil Sales	71.57	86.07	0.00	0.00	0.00	0.00	39,758.13
<b>Total Income</b>	<b>3,314.37</b>	<b>2,947.85</b>	<b>1,779.75</b>	<b>1,425.11</b>	<b>1,443.33</b>	<b>1,001.41</b>	<b>462,471.77</b>
<b>Cost of Goods Sold</b>							
Lease Rentals	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dry Hole Costs							
DHC - Prepaid	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dry Hole Costs - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Dry Hole Costs</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>IDC Expense (Recomplete)</b>							
Lease Operating Expense	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Provision for Depletion	0.00	1,318.83	500.98	589.89	550.64	572.22	9,194.48
<b>Total COGS</b>	<b>0.00</b>	<b>1,318.83</b>	<b>500.98</b>	<b>589.89</b>	<b>550.64</b>	<b>572.22</b>	<b>19,194.48</b>
<b>Gross Profit</b>	<b>3,314.37</b>	<b>1,629.02</b>	<b>1,278.77</b>	<b>835.22</b>	<b>892.69</b>	<b>429.19</b>	<b>443,277.29</b>

**Exhibit "G"****Payments to Creditors within 90 Days of Date of Petition Exceeding \$5,475.00**

Name of Entity	Date of Transfer	Amount
Administaff of Texas, Inc.; COBRA Administration P.O. Box 203332; Houston, TX 77216-3332	03/25/2008	\$ 1,121.10
	03/25/2008	\$ 695.08
	04/17/2008	\$ 1,121.10
	04/17/2008	\$ 695.08
	05/22/2008	\$ 1,121.10
	05/22/2008	\$ 695.08
	06/25/2008	\$ 1,121.10
	06/25/2008	\$ 695.08
Total:		\$ 7,264.72
MS Crescent Nine Greenway SPV, LLC P.O. Box 846253; Dallas, TX 75284-6253	03/25/2008	\$ 5,381.17
	03/27/2008	\$ 122.50
	04/28/2008	\$ 5,731.17
	05/23/2008	\$ 8,189.71
	06/25/2008	\$ 5,512.42
		\$ 5,932.42
Total:		\$ 30,869.39

**Payments to Insiders Within One Year of Date of Petition**

Name of Entity	Date of Transfer	Amount
Charles A. Sharman 8 Greenway Plaza, Suite 3040; Houston, TX 77046	07/20/2007	\$ 467.17
	07/20/2007	\$ 10.50
	08/27/2007	\$ 330.46
	08/27/2007	\$ 28.00
	08/27/2007	\$ 83.88
	09/18/2007	\$ 379.55
	09/18/2007	\$ 33.00
	09/18/2007	\$ 330.00
	10/16/2007	\$ 332.17
	10/16/2007	\$ 6.00
	12/31/2007	\$ 734.62
	12/31/2007	\$ 15.00
	12/31/2007	\$ 107.41
	12/31/2007	\$ 142.79
	12/31/2007	\$ 58.59
	01/24/2007	\$ 500.97
	01/24/2007	\$ 21.00
	02/22/2007	\$ 400.39
	02/22/2007	\$ 56.00
	02/22/2007	\$ 25.74
	03/27/2007	\$ 374.52

**Exhibit "G"**

	03/27/2007	\$	24.00
	04/30/2007	\$	392.61
	04/30/2007	\$	6.00
	06/30/2007	\$	2,500.00
	07/13/2007	\$	2,500.00
	07/31/2007	\$	2,500.00
	08/15/2007	\$	2,500.00
	08/31/2007	\$	2,500.00
Total:		\$	<u>17,360.37</u>

Chip Langston  
10210 Highway 243; Kaufman, TX 75142

	07/01/2007	\$	928.04
Total:		\$	<u>928.04</u>

Langston Energy, LLC (v)  
10210 Highway 243; Kaufman, TX 75142

	01/31/2007	\$	91.46
	01/31/2007	\$	8.49
	02/28/2007	\$	82.61
	02/28/2007	\$	7.67
	03/31/2007	\$	91.46
	03/31/2007	\$	8.49
	04/30/2007	\$	88.51
	04/30/2007	\$	8.22
	05/31/2007	\$	91.46
	05/31/2007	\$	8.49
	06/30/2007	\$	88.51
	06/30/2007	\$	8.22
	07/31/2007	\$	91.46
	07/31/2007	\$	8.49
	08/31/2007	\$	91.46
	08/31/2007	\$	8.49
	09/30/2007	\$	88.51
	09/30/2007	\$	8.22
	10/31/2007	\$	91.46
	10/31/2007	\$	8.49
	11/30/2007	\$	88.51
	11/30/2007	\$	8.22
	12/31/2007	\$	91.46
	12/31/2007	\$	8.49
Total:		\$	<u>1,176.85</u>

Texas Standard Oil & Gas, LP (v)  
9 Greenway Plaza, Suite 3040; Houston, TX 77046

	01/31/2007	\$	112.92
	01/31/2007	\$	12.48
	02/28/2007	\$	101.99
	02/28/2007	\$	11.27
	03/31/2007	\$	112.92
	03/31/2007	\$	12.48
	04/30/2007	\$	109.27
	04/30/2007	\$	12.08
	05/31/2007	\$	112.92
	05/31/2007	\$	12.48

**Exhibit "G"**

06/30/2007	\$	109.27
06/30/2007	\$	12.08
07/31/2007	\$	112.92
07/31/2007	\$	12.48
08/31/2007	\$	112.92
08/31/2007	\$	12.48
09/30/2007	\$	109.27
09/30/2007	\$	12.08
10/31/2007	\$	112.92
10/31/2007	\$	12.48
11/30/2007	\$	109.27
11/30/2007	\$	12.08
12/31/2007	\$	112.92
12/31/2007	\$	12.48
Total:	\$	<u>1,476.46</u>

Timothy M. Roberson  
9 Greenway Plaza, Suite 3040; Houston, TX 77046

06/30/2007	\$	500.00
07/13/2007	\$	500.00
07/31/2007	\$	1,000.00
08/15/2007	\$	1,000.00
Total:	\$	<u>1,000.00</u>
	\$	<u>4,000.00</u>

TXS 498 Corp (v)  
9 Greenway Plaza, Suite 3040; Houston, TX 77046

01/31/2007	\$	21.45
02/28/2007	\$	19.38
03/31/2007	\$	21.45
04/30/2007	\$	20.76
05/31/2007	\$	21.45
06/30/2007	\$	20.76
07/31/2007	\$	21.45
08/31/2007	\$	21.45
09/30/2007	\$	20.76
10/31/2007	\$	21.45
11/30/2007	\$	20.76
12/31/2007	\$	21.45
Total:	\$	<u>252.57</u>

**EXHIBIT "H"**

**EXECUTORY CONTRACTS AND/OR LEASES  
ASSUMED BY THE REORGANIZED DEBTOR**

1. Joint Operating Agreement dated effective October 1, 2004, between Apache Corporation, as Operator, and Sandalwood Exploration, L.P. et al., as Non-Operators, covering Main Pass Area Block 7, Offshore Louisiana.
2. Joint Operating Agreement dated December 15, 2004 between Sandalwood Oil & Gas, L.P., as Operator, and Island Drilling, LLC et al., as Non-Operators, covering the Calcasieu Lake South Prospect, Cameron Parish, Louisiana.
3. Farmout Agreement dated February 25, 2004, between Forest Oil Corporation, Texas Standard Oil Company, Nobel Energy, Inc. and Pioneer Natural Resources USA, Inc. regarding West Delta 34, Offshore Louisiana.
4. Joint Operating Agreement dated January 3, 1977, between Transco Exploration Company as Operator, and Freeport Oil Company et al., as Non-Operators, covering the North Half (n/2) of West Delta Area Block 34, Offshore, Louisiana.
5. Nominee Agreement Regarding Brazos Block 488 between Debtor and Buccaneer Resources, LLC and Highbaugh Field Corporation.
6. Nominee Agreement Regarding High Island A-96 between Debtor and Texas Standard Oil & Gas, LP.